

Swampscott Finance Committee Meeting
Wednesday March 22, 2017
7:00PM

Selectmen's Meeting Room

Attending: Marzie Galazka (chair), Tim Dorsey (vice chair), Mary Ellen Fletcher, Cinder McNerney, Gail Rosenberg, Joan Hilario, Polly Titcomb, Jill Sullivan.

Absent: William Jones

Also attending: Leah Ryan (Capital Improvements Committee), Michael McClung (Town Moderator). Rich Raymond (CIC).

Michelle Karas, town IT director provided actual revenues and expenses to date.

Motion to approve meeting minutes from March 13 and March 20 by Ms. Rosenberg, seconded by Ms. Fletcher.

Mr. McClung offered any assistance to the finance committee that we think might be useful.

Ms. Ryan and Mr. Raymond reported on CIC's meeting of 3/20. CIC is working on a new slate of recommendations after consultations with the School department and the facilities director.

The Finance Committee is interested in hearing from the Board of Selectmen and Town Administrator what are the projections for capital needs over the next five or ten years: how is this quantified and what is an estimate of a dollar figure.

The finance committee questions the need for two motorcycles for the police. Would like an understanding of why we need motorcycles in addition to cruisers.

The finance committee would like to hear from the BOS and TA the trends in the Debt Service line item. How much should we invest in our infrastructure and what ratio of bonded versus cash funding ought we to consider appropriate. We would like town Treasurer Ron Mendez to show us the debt amortization schedule and a report about where our debt has been and where it is now.

CIC voted on their budget last night, but anticipates some minor changes that they will bring to the attention of the Finance Committee.

Mr. McClung reported that the Finance Committee can prepare its letter when it is ready. The finance committee will consider making an oral presentation to Town Meeting.

The finance committee will review the actuals provided by Ms Karas this evening and develop a list of questions for the school department as well as the general government side.

Ms. Fletcher asked about the impact on the budget for the police department retirements versus new hires.

The finance committee will meet again on Monday March 27 at 7PM

Motion to adjourn by Polly Titcomb at 8:28 seconded by Joan Hilario.